

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2016

	<u>Quarter and Year-to-date ended</u>	
	31.3.2016	31.3.2015
	(Unaudited)	(Unaudited)
	RM'000	RM'000
Revenue	305,941	321,987
Cost of sales	<u>(233,301)</u>	<u>(234,249)</u>
Gross profit	72,640	87,738
Other income	1,985	1,539
Distribution expenses	(11,061)	(10,607)
Selling and administrative expenses	(38,701)	(28,629)
Profit before tax	<u>24,863</u>	<u>50,041</u>
Income tax expense		
- Current tax	(10,198)	(13,203)
- Deferred tax	3,382	-
Profit net of tax for the period	<u><u>18,047</u></u>	<u><u>36,838</u></u>
Earnings per ordinary share (sen)	<u><u>10.98</u></u>	<u><u>22.41</u></u>

The Consolidated Income Statement should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2015.

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2016

	<u>Quarter and Year-to-date ended</u>	
	31.3.2016 (Unaudited)	31.3.2015 (Unaudited)
	RM'000	RM'000
Profit attributable to owners of the parent	18,047	36,838
Foreign currency translation	(4)	(94)
Total comprehensive income for the period	<u>18,043</u>	<u>36,744</u>
Total comprehensive income attributable to owners of the parent	<u>18,043</u>	<u>36,744</u>

The Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2015.

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2016

	As at 31.3.2016 (Unaudited)	As at 31.12.2015 (Audited)
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	62,709	64,258
Intangible asset	4,782	4,782
Deferred tax asset	16,573	13,210
	<u>84,064</u>	<u>82,250</u>
Current assets		
Inventories	112,967	83,903
Trade and other receivables	36,002	46,017
Cash and cash equivalents	210,298	182,473
	<u>359,267</u>	<u>312,393</u>
TOTAL ASSETS	<u><u>443,331</u></u>	<u><u>394,643</u></u>
EQUITY AND LIABILITIES		
Equity		
Share capital	164,386	164,386
Share premium	685	685
Other reserves	1,978	1,982
Retained earnings	31,746	38,357
Total equity attributable to owners of the parent	<u>198,795</u>	<u>205,410</u>
Non-current liability		
Deferred tax liability	-	27
Current liabilities		
Trade and other payables	231,922	180,529
Current tax payable	12,614	8,677
	<u>244,536</u>	<u>189,206</u>
Total liabilities	<u>244,536</u>	<u>189,233</u>
TOTAL EQUITY AND LIABILITIES	<u><u>443,331</u></u>	<u><u>394,643</u></u>
Net Assets per share (RM)	<u><u>1.21</u></u>	<u><u>1.25</u></u>

The Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2015.

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR-TO-DATE ENDED 31 MARCH 2016

	←----- Attributable to equity holders of the Company ----->					
	←----- Non-distributable ----->			Distributable		
	Share Capital	Share Premium	Capital Redemption Reserve	Foreign Currency Translation Reserve	Retained Earnings	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2016	164,386	685	1,365	617	38,357	205,410
Total comprehensive income for the financial period	-	-	-	(4)	18,047	18,043
Dividends on ordinary shares	-	-	-	-	(24,658)	(24,658)
At 31 March 2016	<u>164,386</u>	<u>685</u>	<u>1,365</u>	<u>613</u>	<u>31,746</u>	<u>198,795</u>
At 1 January 2015	164,386	685	1,365	243	64,841	231,520
Total comprehensive income for the financial period	-	-	-	(94)	36,838	36,744
Dividends on ordinary shares	-	-	-	-	(41,096)	(41,096)
At 31 March 2015	<u>164,386</u>	<u>685</u>	<u>1,365</u>	<u>149</u>	<u>60,583</u>	<u>227,168</u>

The Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2015.

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEAR-TO-DATE ENDED 31 MARCH 2016

	Year-to-date ended	
	31.3.2016 RM'000 (Unaudited)	31.3.2015 RM'000 (Unaudited)
Cash flows from operating activities		
Profit before tax	24,863	50,041
Adjustments for:		
Property, plant and equipment		
- Depreciation	1,628	1,807
- (Gain)/loss on disposal	(74)	3
Interest income	(1,776)	(1,541)
Impairment loss on trade receivables	16	19
Reversal for stock obsolescence	(133)	(23)
Inventories written off	78	22
Unrealised foreign exchange loss/(gain)	162	(63)
Operating profit before working capital changes	24,764	50,265
Increase in receivables	(4,405)	(9,607)
(Increase)/decrease in inventories	(29,009)	19,134
Increase in payables	29,567	29,270
Cash generated from operations	20,917	89,062
Tax paid	(6,261)	(7,059)
Net cash generated from operating activities	14,656	82,003
Cash flows from investing activities		
Purchase of property, plant and equipment	(73)	(1,551)
Proceeds from disposal of equipment	74	-
Interest received	1,776	1,541
Net cash generated from/(used in) investing activities	1,777	(10)
Cash flows from financing activities		
Dividends paid	(24,658)	(41,096)
Payment made on behalf by related companies	34,206	13,263
Payment made on behalf by/(Repayment to) penultimate holding company	1,862	(194)
Net cash generated from/(used in) financing activities	11,410	(28,027)
Net increase in cash and cash equivalents	27,843	53,966
Effects of foreign exchange rate changes	(18)	(91)
Cash and cash equivalents at beginning of year	182,473	173,272
Cash and cash equivalents at 31 March	210,298	227,147

The Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2015.